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| **Course Syllabus** | |
| Course Name | Investment management |
| Category | Professional Competence |
| Year Taken | Third Year |
| Offered Major/ Type of Course | Elective |
| Number of Credits | 5 |
| Number of Classes | 18 |
| Professor | Evgenia Roshchina, PhD.  E-mail: ev\_roschina@mail.ru |
| Course Description | The course describes the process of analyzing decisions relating to modern investment theories behavioral finance and securities valuation using both fundamental and technical analysis of securities with reference to their market, industries and companies. The course will also deal with securities risk -return trade-off analysis of modern portfolio theories.  This course includes two modules. Module 1 Theoretical Foundations of Investment Management Portfolio investment in the context of modern economy. The market of portfolio investments in Russia and in the world е Investment project management and its role in sustainable economic development. Analysis of the principles of investment management Investment policy and methods of investment risk management. Module2 Mechanisms for the implementation of investment management. Topic 2.1. Investment analysis of the enterprise. Topic 2.2 Enterprise valuation. Topic 2.3 Main types of investment risks in business and methods for minimizing them. |
| Course Policy | Netiquette: Refer to the Netiquette Policy in the Student Handbook. Student with special needs: Refer to the Students with Disabilities and Accommodation Policy in the Student Handbook. Academic Honesty: Refer to the Student integrity and Academic Honesty Policy in the Student Handbook. Honor Code: Refer to the Honor Code Policy in the Student Handbook. |
| Course Objective (Goal) | The objectives of the discipline is the formation of students' skills and competencies in investment management projects and investment decisions in a modern environment, working with relevant analytical tools used for direct investment management in Russia and abroad. |
| Learning Outcome | *Knowledge:* the principles of functioning of financial markets and economics in the contextmaking investment decisions; main parameters for assessing attractiveness and the effectiveness of investment projects and proposals; investment methods analysis, including the strategic position of the enterprise in the market, attractiveness of the market, the financial condition of the enterprise; key characteristics of the main private equity market participants; management models direct investment on a macro and micro scale.  *Skills:* analyze specific investment projects / proposals, evaluate their attractiveness; forecast the effectiveness of direct investment in enterprises / projects taking into account internal and external factors; compare different investment proposals and assess the risks associated with the adoption of investment decisions; systematize and summarize the information necessary for adoption investment decisions, prepare presentation materials; to develop and justify options for managing a portfolio of direct investments; organize and control the process of managing investment projects; interact with participants in the investment process (analysts, auditors, brokers, lenders, investors, shareholders, regulatory authorities, etc.); methods of analysis of the general state of economic activity and position on financial markets; tools for analyzing markets and enterprise position on markets, as well as development trends of the main sectors of the economy; methods fundamental and comparative analysis of the financial situation of the enterprise and its attractiveness for direct investment; methods for assessing the effectiveness of direct investments in enterprises / projects; practical investment skills manager in making decisions on direct investment; practical skills of organizing and supporting direct investments. |
| Course Progression | - Students’ self-guided reading of the educational material, course books and reference materials with follow-up free discussion based on the material studied;  - Implementation of supporting (illustrating) data, involving the use of multimedia presentation equipment containing basic terms, graphs and tables;  - Analysis of Case-Study for the students to understand the nature and significance of applied tasks under consideration;  - Testing;  - Essay writing;  - Fulfillment of individual tasks on the topics and examples provided. |
| Course Text | Matveeva, Lyudmila Grigoryevna. Economic assessment of investments [Text]: textbook / L. G. Matveeva, O. A. Chernova; M-in education and science of the Russian Federation, Federal state. Autonomous Educational Institution of Higher Education "Southern Federal University" - Rostov-on-Don: Publishing House of the Southern Federal University, 2014. - 300 p.  Investment Management [Text]: a textbook for university students studying in the areas of training "Economics", "Management" / [Lakhmetkina N. I. and others]; under the editorship of N. I. Lakhmetkina; FSBEI of HE "Financial University under the Government of the Russian Federation" - Moscow: Knorus, 2016. - 262 p.  Berezovskaya, Elena Alexandrovna. Methods and models for evaluating the effectiveness of investment projects [Text]: textbook / E. A. Berezovskaya, S. V. Kryukov; Ministry of Education and Science of Russia, Federal State Autonomous Educational Institution of Higher Professional Education "Southern Federal University", Economic Fac. - Rostov-on-Don: Publishing House of the Southern Federal University, 2014. - 116 p.  Tebekin, Alexey Vasilievich. Innovation management [Text]: textbook for undergraduate: textbook for students of higher educational institutions studying in economic areas and specialties / A. V. Tebekin; Institute of World Economy and Informatization - 2nd ed., Rev. and add. - Moscow: Yurayt, 2014 .-- 481 p.  Foreign investment - Stavropol: Stavropol State Agrarian University, 2013. - 128 p. http://biblioclub.ru/index.php?page=book&id=277400  Dzhurbina E.M. Investments / E.M. Dzhurbina; S.G. Muradova - Stavropol: SKFU, 2015 .-- 204 p. http://biblioclub.ru/index.php?page=book&id=457225  Semiglazov V. A. Innovations and investments: a training manual / V.A. Semiglazov - Tomsk: TUSUR, 2016 .-- 134 p. http://biblioclub.ru/index.php?page=book&id=480948  Kosheleva A.N. Investments: a short course / A.N. Kosheleva - Moscow: RIPOL classic, 2013 .-- 129 p. http://biblioclub.ru/index.php?page=book&id=480892  Cherkasov V.E. International investments / V.E. Cherkasov - Moscow: Eurasian Open Institute, 2009. - 111 p. http://biblioclub.ru/index.php?page=book&id=93175  Sklyarova Yu. M. Foreign investment / Yu.M. Sklyarova; I.Yu. Sklyarov - Stavropol: Stavropol State Agrarian University, 2015. - 156 p. http://biblioclub.ru/index.php?page=book&id=438814  Shershneva S. T. Foreign investment in Russia / S.T. Shershneva - Moscow: Book Laboratory, 2010. - 40 p. http://biblioclub.ru/index.php?page=book&id=97076 |
| Course Outline | There will be 6 lectures as below and 12 practical classes on the same topics Follow the instructions in the course guide to progress through the course. The below are the details.  When fulfilling written tasks (essays, individual tasks).  When writing a task:  1. A student was self-reliant in the task, showed completeness, preparedness of the proposed solutions.  2. Showed the level of creativity, originality in the disclosure of topics, approaches, and proposed solutions.  3. Demonstrated reasonableness of the proposed solutions, approaches, conclusions, complete bibliography, and citation.  4. Competently designed the task: there is a compliance with the standard requirements, high quality of sketches, diagrams, and drawings.  When defending a work:  - Prepared high-quality report on the following criteria: composition, full disclosure of the work, approaches, results; reasonableness, conclusiveness.  - Showed the scope and depth of knowledge on the topic (or subject), wide knowledge, interdisciplinary relationships.  - Demonstrated pedagogical orientation: culture of speech, use of visual aids.  - Gave substantive answers to the lecturer's questions: completeness, reasonableness, conclusiveness, intention to use the answers to successfully cover the topic and strengths of the work.  - Revealed his or her business and volitional qualities: pursuance of achieving high results, readiness for discussion, kindness, and sociability. |
| |  |  |  | | --- | --- | --- | | Lecture | Course Title | Key Points | | Lecture 1 | International Environmental risk-management and its role in sustainable development economics. | The theoretical basis of International Environmental Risk-Management Analysis of the methodological principles, criteria and indicators of International Environmental | | Lecture 2 | Risk-Management. International Environmental risk: essence, main features and varieties. | Externalities effects and theoretical aspects of environmental strategies implementation. | | Lecture 3 | Implementation mechanisms of International Environmental Risk Management | International Environmental policy of the main market participants and market instruments of environmental risk-management realization. | | Lecture 4 | International Environmental values / economic values of environmental risks as the environmental risk-management instruments. | International Environmental values in bank’s crediting and investment/project analysis: World and European Banks’ experience. International Environmental values in insurance companies’ functioning. | | Lecture 5 | Ecological insurance: new type of insurance in sustainable development economics. | Federal and regional legislation in the field of industrial and environmental safety. Economic methods for the prevention and compensation of losses from environmental pollution. Foreign experience in environmental risk insurance | | Lecture 6 | International Environmental risk-management of economic and financial institutions and world economics’ future: solution strategies of global environmental problems. | Risk management in the formation of an enterprise development strategy Sustainable development strategy and risk reduction program. Risk Analysis Documentation | |
| Grade Evaluation and Course Requirement | Number of Assignments: 18 (All 16 assignments are required)  Tests, criteria – number of right answers (more than 50%),  homework, criteria – adopting theoretical knowledge to practical situations,  colloquium, criteria – the completeness of the disclosure of the theoretical question.  Grades will be evaluated on the scores of the assignments from grades A to F.   |  |  | | --- | --- | | Grade | Score | | A | 85 - 100 | | B | 71 - 84 | | C | 61- 70 | | D | 50 - 60 | | F | 49 and under |   \*Minimum Course Requirement: C or above |