**Macroeconomics (intermediate)**

1. Department responsible for the course or equivalent:

Economic theory department

1. Lecturer (name, academic title, e-mail):

M.A. Koryttsev, Prof., Doc. of Economics, mkorytcev@sfedu.ru

1. Semester when the course unit is delivered – Spring (2)
2. Teaching hours per week: 4
3. Level of course unit: Second cycle – Master level
4. ECTS credits: 6
5. Admission requirements: Basic knowledge of economics (micro, macro)
6. Course objectives (aims):
* to prepare students to use macroeconomic theory and data to illuminate the information and policy debates
* to foster a student’s ability to understand modern macroeconomic problems and to reach independent and informed judgments and policy conclusions about their possible resolution
1. Course contents

1. Introduction: Macroeconomics and the Real World

2. The National Accounts: Measuring Macroeconomic Data

3. Aggregate Production and Productivity

4. Aggregate Demand: Consumption, Saving and Investment

5. Money and the Financial System

6. Aggregate Supply and the Phillips Curve: Unemployment and Inflation

7. The Aggregate Demand and Supply Model

8. Macroeconomic Policy and Aggregate Demand and Supply Analysis

9. Business Cycles: Short-Term Economic Fluctuations and Modern Business Cycle Theory

10. Financial Crises and the Economy: Inflation, Disinflation, and Deflation

11. Monetary Policy

12. Fiscal Policy and the Government Budget

13. Long-Run Economic Growth

14. Open-Economy Macroeconomics

1. Learning outcomes

Skills to apply macroeconomic theory logic and models in analysis of practical problems and form independent and informed judgments and policy conclusions about their possible resolution

1. Planned learning activities and teaching methods:

lectures with a variety of examples and practice, discussions, tests, essays, training reports

1. Assessment methods and criteria:

Tests, essays, training reports

All tests trainings include test and open questions. Right response for each test question will be estimate as 0.5 p. Detailed response (1 open quest. in test training) – 2 p. Detailed response for essay quest. – 3 p.

Max. points for report – 10 p.

1. Course literature (recommended or required)

Hoover K. Applied Intermediate Macroeconomics. Cambr. Un. Pr. 2012

Mishkin F. Macroeconomics: Policy and Practice. 2nd ed. Columbia Univ.

Krugman P., Wells R. Macroeconomics. 4th ed. Worth Publishers.

Frank R. etc. Principles of Macroeconomics. 6th ed.